

**CIELO METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Cielo Metropolitan District (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held November 17, 2025, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

Operations Fund	\$505,210
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

Operations Fund	\$560,000
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BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED NOVEMBER 17, 2025.

DISTRICT:

CIELO METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

Michael Mason-Nirk
By: _____
Officer of the District

ATTEST:

Scott Fiske
By: _____

STATE OF COLORADO
COUNTY OF DOUGLAS
CIELO METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Tuesday, November 11, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 28th day of January, 2026.

Scott Fiske

Signature

[Signature Page to Resolution to Amend 2025 Budget]

**CIELO METROPOLITAN DISTRICT
OPERATION FEE FUND
2025 AMENDED BUDGET**

	ORIGINAL 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ 179,212	\$ 206,003
REVENUES		
Homeowner fees	434,750	436,100
Transfer fees	46,500	46,500
Transfer from Allison Ranch HOA	-	31,808
Interest Income	-	4,000
Late fees/penalties	1,000	1,000
Other Revenue	-	1,000
Total revenues	<u>482,250</u>	<u>520,075</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>13,964</u>
Total funds available	<u>661,462</u>	<u>740,042</u>
EXPENDITURES		
General and administrative		
District management	49,200	49,200
Legal	-	2,727
Miscellaneous	18,115	20,988
Operations and maintenance		
Landscaping	120,570	100,000
Underdrain maintenance	5,250	5,250
Retaining Wall	1,575	1,575
Snow removal	50,000	50,000
Repairs and maintenance	20,000	75,000
Social Events	8,000	5,000
Water	25,000	50,000
Electricity	2,500	2,500
Decorations	-	4,760
Transfer to SCMD - O&M	105,000	105,000
Transfer to SCMD - Capital	45,000	26,000
Trash collection	55,000	62,000
Total expenditures	<u>505,210</u>	<u>560,000</u>
Total expenditures and transfers out requiring appropriation	<u>505,210</u>	<u>560,000</u>
ENDING FUND BALANCES	<u>\$ 156,252</u>	<u>\$ 180,042</u>
EMERGENCY RESERVE	\$ 14,500	\$ 15,700
OPERATIONS RESERVE	141,752	164,342
TOTAL RESERVE	<u>\$ 156,252</u>	<u>\$ 180,042</u>