

MINUTES OF THE ANNUAL MEETING
PURSUANT TO §32-1-903(6), C.R.S.
OF THE BOARD OF DIRECTORS OF
CIELO METROPOLITAN DISTRICT

Held: Thursday, October 19, 2023 at 12:30 p.m.

The meeting was held via Zoom.

Attendance

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Timothy Westbrook
Reggie Carveth
Michael Newman

Also present were: Megan J. Murphy, Esq. White Bear Ankele Tanaka & Waldron, District General Counsel; Carrie Bartow, CliftonLarsonAllen, LLP, District Accountant; Michele Rittgers, The Management Trust, Co., District Manager; Denise Hogenes and Sara Peck, Toll Brothers; Chase Hanusa, Independent District Engineer Services, District Engineer; and Jonathan Heroux, Piper Sandler.

Call to Order:

The meeting was called to order at 12:31 p.m.

**Presentation Regarding
the Status of Public
Infrastructure Projects
within the District**

Mr. Hanusa presented the status of Public Infrastructure Projects within the District noting phases 1 and 2 are complete and phases 3 and 4 are under construction.

No action was taken by the Board.

**Presentation Regarding
Outstanding Bonds**

Ms. Bartow presented the Outstanding Bonds.

No action was taken by the Board.

**Review of Unaudited
Financial Statements**

Ms. Bartow presented the August 31, 2023 Unaudited Financial Statements.

No action was taken by the Board.

Open Floor for Questions

None.

Adjournment

Upon a motion duly made, seconded, and upon vote, unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



[Chris Osler \(Dec 20, 2023 10:12 MST\)](#)

Secretary for the Meeting

The foregoing minutes were approved on the 9th day of November, 2023.